

LOAN APPLICATION

Agricultural Loan Division
1428 South King Street
Honolulu, Hawaii

Print or Type

Legal Name (Under which Tax Returns are filed):		Business Phone No.:	Federal Employer I.D. No.:
Mailing Address (Street/City/State/Zip Code):			Hawaii G.E.T No.:
Business is (check one): <input type="checkbox"/> New <input type="checkbox"/> Existing Years in operation _____	Business is organized as a (check one): <input type="checkbox"/> Sole Proprietorship <input type="checkbox"/> Partnership <input type="checkbox"/> Corporation/Cooperative <input type="checkbox"/> Other: _____	Number of Employees & Acreage (including subsidiaries and affiliates): <div style="text-align: right;">Employees Acreage</div> Current: _____ Projected: _____	Major Commodities Produced or Services Provided:

Amount of Loan Requested:	Maturity Requested:
Purpose of Loan (How will you use this loan, i.e. purchase plants/animals, machinery/equipment, chemicals, etc.):	
Total (This should agree with amount of loan requested)--->	

The following information to be furnished for the proprietor, each partner, each officer/director with 20% or more of applicant's stock						
First/Middle & Maiden Name (In full)/Last Name (If no Middle Name list NMN)	Date & Place of Birth	Social Security Number	U.S. Citizen?	Hawaii Resident (years)	% Ownership of Company	Title or Office Held

SEE BACK SIDE OF THIS APPLICATION FOR LIST OF ADDITIONAL DOCUMENTATION REQUIRED.

All information contained above and in exhibits hereto are true and complete to the best knowledge and belief of the applicant and are submitted for the purpose of inducing State to grant a loan to applicant. The applicant hereby grants permission for verification to be made of any statements presented in this application and authorize the State to obtain such further information as may be required. Whether or not the loan therein applied for is approved, the applicant agrees to pay or reimburse the State for the cost of any surveys, title or mortgage examination, appraisals, etc., performed by non-State personnel with consent of the applicant. The applicant further agrees to provide the State with additional information and/or documents as requested.

(Individual, General Partner or Company Name)

By:

Title:

Date:

By:

Title:

Date:

The following documentation shall be submitted by all applicants:

1. Current Balance Sheet & Income/Expense Statements (past two years).
2. Three year cash flow projection of income & expenses (including income assumptions).
3. Aging schedules for Accounts Payable & Accounts Receivable.
4. Personal Financial Statements (for sole proprietors, partners & guarantors).
5. Income Tax Returns (last three years).
6. Letters of decline.
(Agricultural Loans - 2 declinations from private lenders, Farm Credit Bank(s) and/or USDA -FSA)
(Aquaculture Loans - 3 declinations from two private lenders, and the appropriate Farm Credit Bank)
7. Copy(s) of Deed or Lease for farm.
8. Marketing/Purchasing contracts (if applicable).
9. Hawaii State Tax Clearance.
10. Narrative describing your business (i.e. location, size, employees, crops, markets, etc.)

For Sole Proprietorships, include the following:

1. Verification of education/experience in agriculture or aquaculture*.
2. Name of Spouse, Social Security Number, Date of Birth, & off-farm employment (if applicable).

For Partnerships and Limited Liability Company, include the following:

1. Partnerships: Partnership Agreement
2. LLC: Articles of Organization, Operating Agreement, Resolution to Borrow, List of Members

For Corporations & Cooperatives, include the following:

1. Copy of Charter or Articles of Incorporation with all amendments thereto.
2. Copy of By-laws properly adopted and now in force.
3. Resolution to Borrow (including minutes authorizing resolution).
4. List of stockholders or members, and amounts of shares owned by each.
(Include name, address, citizenship status, state residency status & years, education/experience in agriculture or aquaculture)*
5. List of Board of Directors.
(Include name, address, citizenship status, state residency status & years, education/experience in agriculture or aquaculture)*
6. List of Officers (include name, address, Social Security Number and Date of Birth).

* Education verification will require either college transcripts or diploma.
Experience verification will require tax returns.